

ALEXANDER WILLIAM SALTER

Texas Tech University
Rawls College of Business
703 Flint Ave.
Lubbock, TX 79410

alexanderwsalter@gmail.com
awsalter.com

EMPLOYMENT

Texas Tech University	2015-
Assistant Professor of Economics, Rawls College of Business	
Comparative Economics Research Fellow, Free Market Institute	
Berry College	2014-2015
Assistant Professor of Economics, Campbell School of Business	

EDUCATION

Ph.D. in Economics, George Mason University	2014
M.A. in Economics, George Mason University	2012
B.A. in Economics, Occidental College	2010
Departmental honors and <i>magna cum laude</i>	

PUBLICATIONS

Refereed Journal Articles

“Rights to the Realm: Reconsidering Western Political Development.” *American Political Science Review*, forthcoming

“Robust Political Economy and the Lender of Last Resort.” *Journal of Financial Services Research*, forthcoming

“Strategic Offsetting Behavior in the NBA: The Case of the Mikan Rule.” *Journal of Sports Economics*, forthcoming

“Endogenous Currency Formation in an Online Environment: The Case of Diablo II.” *Review of Austrian Economics*, forthcoming (with Solomon Stein)

“Calculating Bandits: Quasi-Corporate Governance and Institutional Selection in Autocracies.” *Advances in Austrian Economics* 19 2015: 193-213.

“Calhoun’s Concurrent Majority as a Generality Norm.” *Constitutional Political Economy* 26(3) 2015: 375-390

“A Monarchical Perspective on Constitutional Governance: H.S.H. Prince Hans-Adam II of Liechtenstein and *The State in the Third Millennium*.” *Journal of Private Enterprise* 30(1) 2015: 121-130

“Currency Emergence in Absence of State Influence: The Case of Diablo II.” *Cosmos + Taxis: Studies in Emergent Order and Organization* 2(2) 2015: Article 3 (with Solomon Stein)

“Ben Bernanke and Bagehot’s Rules.” *Journal of Money, Credit, and Banking* 47(2-3) 2015: 333-348 (with Thomas Hogan and Linh Le)

“Tullock’s Challenge: A Reconsideration of Constitutional Monarchy.” *Procesos de Mercado: Revista Europea de Economía Política* 11(2) 2014: 51-81 (with Dave Hebert)

“Synthesizing State and Spontaneous Order Theories of Money.” *Advances in Austrian Economics* 18 2014: 161-178 (with William Luther)

Outstanding Author Contribution Award, Emerald Publishing

“Debt Erosion and the Market Process.” *Economic Affairs* 34(3) 2014: 370-378
1st place, Vernon Smith Prize 2013, European Center of Austrian Economics Foundation

“Celestial Anarchy: A Threat to Outer Space Commerce?” *Cato Journal* 34(3) 2014: 581-596 (with Peter Leeson)

“A Theory of the Dynamics of Entangled Political Economy with Application to the Federal Reserve.” *Journal of Public Finance and Public Choice* 30(1-3) 2012 [2014]: 77-102

“Is There a Self-Enforcing Monetary Constitution?” *Constitutional Political Economy* 25(3) 2014: 280-300

Prize for Best Paper in Austrian Economics 2014, Foundation for Economic Education

“James Buchanan and Contractarian Anarchy.” *Journal of Prices and Markets* 2(2) 2014: 48-58

“The Imprudence of Macroprudential Policy.” *Independent Review* 19(1) 2014: 5-18

“Not All NGDP is Created Equal: A Critique of Market Monetarism.” *Journal of Private Enterprise* 29(1) 2013: 41-52

Journal of Private Enterprise Best Paper Award 2013, Association of Private Enterprise Education

“Aggregates and Methodological Individualism: A Relational Approach.” *New Perspectives on Political Economy* 9(1) 2013: 5-23

“Monetary Equilibrium and Price Stickiness Reconsidered: A Reply to Bagus and Howden.” *Review of Austrian Economics* 25(3) 2012: 263-269 (with William Luther)

“Christian Anarchism: Communitarian or Capitalist?” *Libertarian Papers* 4(1) 2012: 151-162

Book Reviews

“Richard H. Timberlake, *Constitutional Money: A Review of the Supreme Court’s Monetary Decisions.*” *Independent Review* 20(1) 2015: 144-147

“David Emanuel Andersson and Stefano Moroni (eds.), *Cities and Private Planning: Property Rights, Entrepreneurship, and Transaction Costs.*” *Public Choice* 162(3) 2015: 467-469

“Marcus Nunes and Benjamin Cole, *Market Monetarism: Roadmap to Economic Prosperity.*” *Review of Austrian Economics* 28(1) 2015: 107-113

“Cheryl Schondhart-Bailey, *Deliberating American Monetary Policy: A Textual Analysis.*” *Public Choice* 160(1) 2014: 283-286

Working Papers

“The View from Vienna: An Analysis of the Renewed Interest in the Mises-Hayek Theory of the Business Cycle.” Under review, *Review of Political Economy* (with Nicolas Cachanosky)

“Sovereignty as Exchange.” Under review, *Public Choice*

“The Optimal Interpretation of Austrian Business Cycle Theory.” Under review, *Advances in Austrian Economics* (with William Luther)

“Would a Free Banking System Target NGDP Growth?” Under review, *Journal of Macroeconomics* (with Andrew T. Young)

“The Theory of the Corporate Polity: Extending Bertrand de Jouvenel’s Theory of Agency.” Under review, *Political Theory*

“Monetary Policy Rules: An Overview.” Under review, *Independent Review* (2nd round)

“Extended Shareholder Liability as a Means to Constrain Moral Hazard in Banks.” Under review, *Southern Economic Journal* (with Vipin Veetil and Lawrence H. White)

“A Closer Look at NGDP Targeting: Supply-Side Problems with Demand-Side Policy.” Under review, *Contemporary Economic Policy* (with Thomas Hogan)

“Money, Liquidity, and the Structure of Production.” (with Joshua R. Hendrickson)

“Playing at Markets: On the Incoherence of Macroeconomic Policy.”

“Institutional Sources of Political Dysfunction: Underappreciated Maladies of the Political Commons.”

“Post-Cameralism as Robust Political Economy: Reconciling Bureaucratic and Polycentric Governance.”

Works in Progress

“A Constitutional Concern: James Buchanan’s Contributions to Monetary Thought.” (with Peter Boettke and Daniel Smith)

“Space Debris: A Law and Economics Analysis of the Orbital Commons.”

“State Capacity and Private Governance: Patrimonial vs. Corporate Models.”

“Central Banking and the Knowledge Problem.” (with Daniel Smith)

“Rule of Law as the Fundamental Evaluative Criterion of Monetary Regimes.”

“Money as Meta-Rule: The Case for Constitutional Money.”

“The Lender of Last Resort: Development of a Policy.”

“Marginalism, Maximization, and Causal Realism.”

“The Purpose of Monetary Policy.”

Popular Writing

“Good Governance is Good Business.” *U.S. News and World Report, Economic Intelligence*, 30 March 2015

“Free the Banks.” *U.S. News and World Report, Economic Intelligence*, 5 January 2015 (with Thomas Hogan)

“Why the Fed Should Follow Rules.” *RealClearPolicy*, 18 December 2014

“Tolerance: Joining the Best of Conservatism and Progressivism.” *Future of Freedom*, April 2014

“Exit Over Voice.” *Future of Freedom*, January 2014

“Whither Self-Governance?” *The Imaginative Conservative*, January 2014

“The Purpose of the Welfare State.” *Future of Freedom*, November 2013

“Libertarians and Voting.” *The Freeman*, November 2013

“The Many Roads to Liberty.” *Anything Peaceful*, 19 September 2013

“The Origin of Specie, Part 2: The Case For Private Money and Free Banking.” *The Freeman*, August 2013

“The Origin of Specie, Part 1: The Case Against Public Money.” *The Freeman*, August 2013

“Should We Stabilize the Purchasing Power of Money?” *Future of Freedom*, August 2013

“Collapsing the Tent on the Mercantilist Revival.” *Future of Freedom*, June 2013

“The Not-So-Great Austerity Debate.” *The Freeman*, May 2013

“Macroeconomics as Coordination.” *Future of Freedom*, April 2013

“The Nature and Origin of Money.” *The Freeman*, December 2012

“Economics and the Calculation Problem.” *The Freeman* October 2012

COURSES TAUGHT

Money and Banking, Intermediate Macroeconomics, Intermediate Microeconomics, Principles of Economics

HONORS, FELLOWSHIPS, AND AWARDS

Prize for Best Paper in Austrian Economics 2014 Foundation for Economic Education	2014
<i>Journal of Private Enterprise</i> Best Paper Award 2013 Association of Private Enterprise Education	2014
Israel M. Kirzner Award for Outstanding Dissertation in Austrian Economics George Mason University	2014
William P. Snavely Award for Outstanding Achievement in Graduate Studies in Economics George Mason University	2014
Vernon Smith Prize (1 st place) 2013 European Center of Austrian Economics Foundation	2014
Young Scholar Award Association of Private Enterprise Education	2013, 2014
Hayek Fund for Scholars Institute for Humane Studies	2013, 2014
Marcia Whitney Scholar Institute for Humane Studies	2013
Don Lavoie Prize Society for the Development of Austrian Economics	2013
Mercatus Center Dissertation Fellowship Mercatus Center at George Mason University	2013
Mercatus Center Summer Research Fellowship Mercatus Center at George Mason University	2011-2013
Mercatus Center Ph.D. Fellowship Mercatus Center at George Mason University	2010-2013
E. C. Harwood Award American Institute for Economic Research	2011
Summer Fellowship American Institute for Economic Research	2011

Phi Beta Kappa 2010

OTHER POSITIONS AND AFFILIATIONS

Atlas Sound Money Project 2015-
Project Fellow

Learn Liberty 2015-
Affiliated Speaker

Institute for Humane Studies 2014-
Adjunct Programs Officer

Center for Constitutional Governance 2013-
Senior Editor, F. A. Hayek website

<http://contemporarythinkers.org/hayek/commentary/f-hayek-rebirth-classical-liberalism/>

EDITORIAL DUTIES

Journal of Private Enterprise 2015-
Associate Editor

REFEREE AND REVIEW

Applied Economics incorporating Applied Financial Economics; Contemporary Economic Policy; Cosmos + Taxis; Independent Review; Journal des Economistes et des Etudes Humaines; Journal of Economics and Finance Education; Journal of Prices and Markets; Journal of Private Enterprise; Public Choice; Review of Austrian Economics; Studies in Emergent Order

CONFERENCES, SEMINARS, AND PRESENTATIONS

Invited Presentations

Texas Tech University, Lubbock, TX, Spring 2015
Free Market Institute
Paper presented: "Robust Political Economy and the Lender of Last Resort."

West Virginia University, Morgantown, WV, Spring 2015
Center for Free Enterprise Conference, "Should Central Banks Target NGDP?"
Paper presented: "Would a Free Banking System Target NGDP Growth?"

University of Alberta, Wirth Institute for Austrian and Central European Studies,
Ottawa, CA, Fall 2014
Paper presented: "The Optimal Interpretation of Austrian Business Cycle Theory."

West Virginia University, Morgantown, WV, Fall 2014
Department of Economics and Center for Free Enterprise
Paper presented: "Robust Political Economy and the Lender of Last Resort."
Graduate Student Lecture: "Reflections on the Job Market."

Professional Conferences

Public Choice Society, San Antonio, TX, Spring 2015
Chair, Property Rights

Paper presented: "Sovereignty as Exchange."

Southern Economic Association, Atlanta, GA, Fall 2014

Paper presented: "Nominal Variables and Level Targeting: Supply-Side Problems with Demand-Side Policy."

Association of Private Enterprise Education, Las Vegas, NV, Spring 2014

Chair, Constitutional Political Economy II

Papers presented: "Nominal Variables and Level Targeting: Supply-Side Problems with Demand-Side Policy" and "Calhoun's Concurrent Majority as a Generality Norm."

Public Choice Society, Charleston, SC, Spring 2014

Chair, Topics in Constitutional Economics

Papers presented: "Calhoun's Concurrent Majority as a Generality Norm" and "Is There a Self-Enforcing Monetary Constitution?"

European Center of Austrian Economics Foundation, Vaduz, LI, Winter 2014

Paper presented: "Debt Erosion and the Market Process."

Southern Economic Association, Tampa, FL, Fall 2013

Papers presented: "Is There a Self-Enforcing Monetary Constitution?" and "Robust Political Economy and the Lender of Last Resort."

Association of Private Enterprise Education, Lahaina, HI, Spring 2013

Paper presented: "Robust Political Economy and the Lender of Last Resort"

Southern Economic Association, New Orleans, LA, Fall 2012

Paper presented: "Synthesizing State and Spontaneous Order Theories of Money"

Association of Private Enterprise Education, Las Vegas, NV, Spring 2012

Paper presented: "Synthesizing State and Spontaneous Order Theories of Money"

Continuing Education Conferences

Liberty Fund, Holland, MI, Summer 2015

"Understanding Hayek's Contributions to Liberty"

Cato Institute/Liberty Fund, Washington, DC, Spring 2015

"The Fourth Branch: The Federal Reserve and Good Government"

Liberty Fund/Mercatus Center Colloquium, Arlington, VA, Spring 2014

"Classical Liberalism in Contemporary Political Philosophy"

Institute for Humane Studies, Orange, CA, Summer 2013

"Scholarship and a Free Society"

Paper Presented: "Robust Political Economy and the Lender of Last Resort"

Institute for Humane Studies/Liberty Fund Seminar, Arlington, VA, Spring 2013
“The Austrian School of Economics”

Liberty Fund/Charles Koch Institute Colloquium, Arlington, VA, Fall 2012
“Public Policy and Economic Freedom”

Institute for Humane Studies, Fairfax, VA, Summer 2012
“Liberty and the Art of Teaching”

PROFESSIONAL ASSOCIATIONS

American Economic Association; Association of Private Enterprise Education; Public Choice Society; Society for the Development of Austrian Economics; Southern Economic Association; Western Economic Association International

REFERENCES

Dr. Lawrence H. White
Department of Economics, George Mason University
4400 University Drive, MSN 3G4
Fairfax, VA 22030
Phone: (703) 993-4049
Email: lwhite11@gmu.edu

Dr. Peter T. Leeson
Department of Economics, George Mason University
4400 University Drive, MSN 3G4
Fairfax, VA 22030
Phone: N/A
Email: pleeson@gmu.edu

Dr. Richard E. Wagner
Department of Economics, George Mason University
4400 University Drive, MSN 3G4
Fairfax, VA 22030
Phone: (703) 993-1132
Email: rwagner@gmu.edu

Dr. Philip R. Wiest (teaching-specific)
Department of Economics, George Mason University
4400 University Drive, MSN 3G4
Fairfax, VA 22030
Phone: (703) 993-1131
Email: pwiest@gmu.edu